

Mount Vernon Triangle Office Broker Lunch November 3, 2016



## Agenda



- I. Lunch & Networking
- II. Host Welcome
- III. MVT Overview
- IV. Presentation of Featured Opportunities
- V. Additional Networking
- VI. Door Prize Raffle



## **Host Welcome**







## Mark S. Wood, CFM

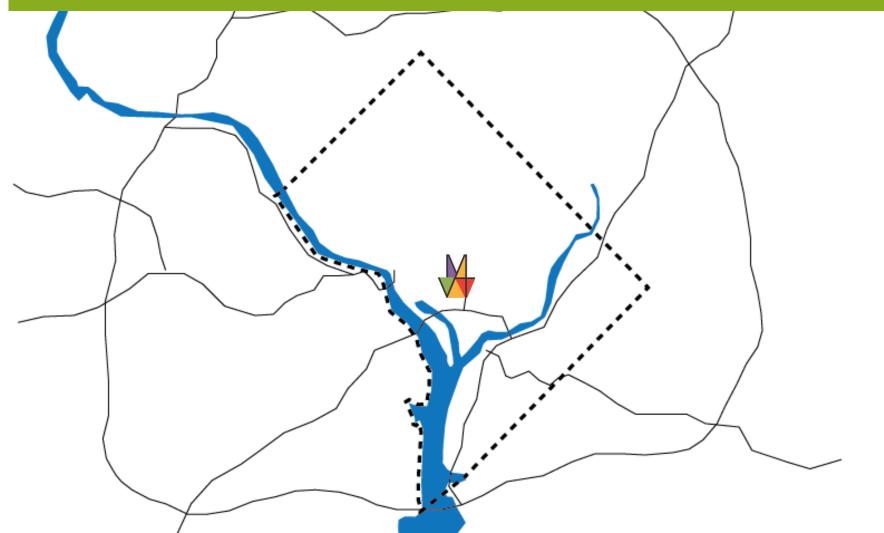
- Senior Director, Real
   Estate and Facilities,
   AAMC
- Member, MVT CID Board of Directors & Executive Committee
- 2016 Recipient MVT CID
   Public Service Award for
   Outstanding Leadership
   and Dedication to the
   Community

## MVT Overview: Unbeatable Central Location



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## Located in the heart of downtown DC

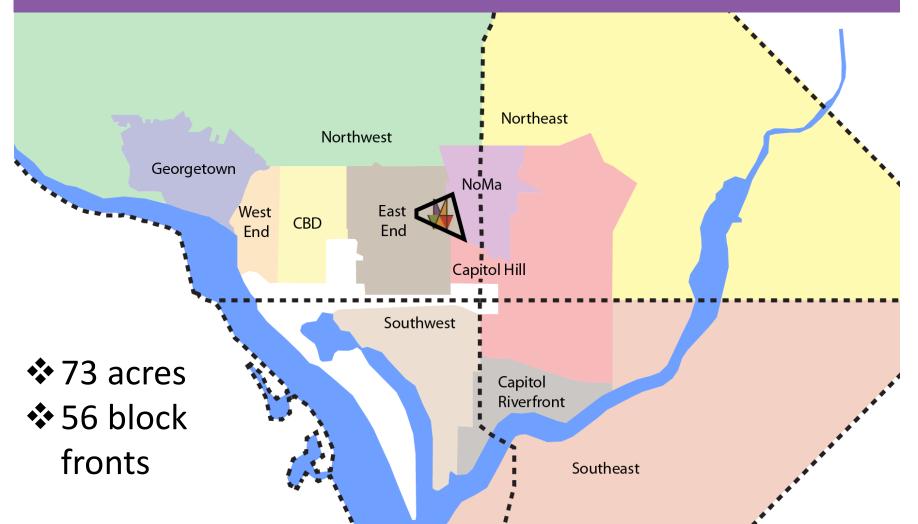


## MVT Overview: Unbeatable Central Location



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## At the center of expanding submarkets



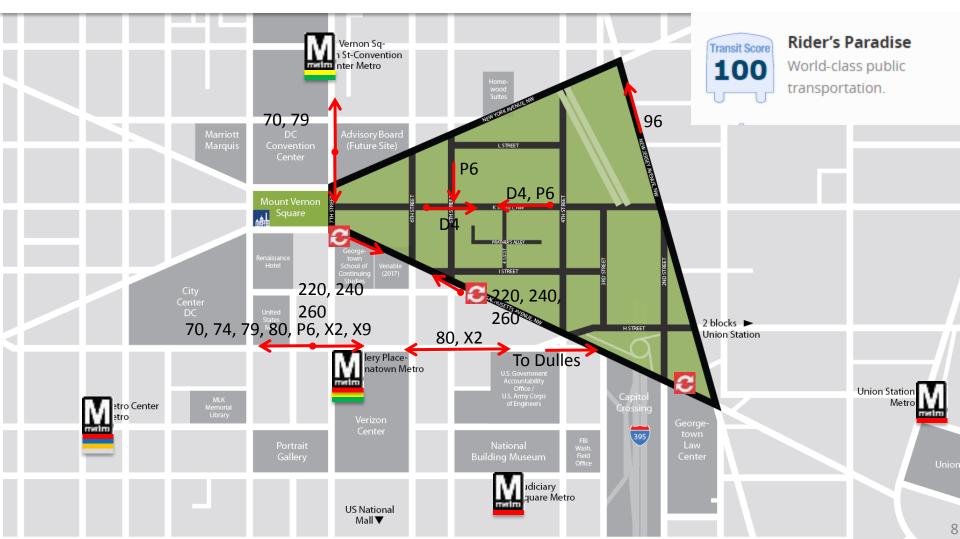




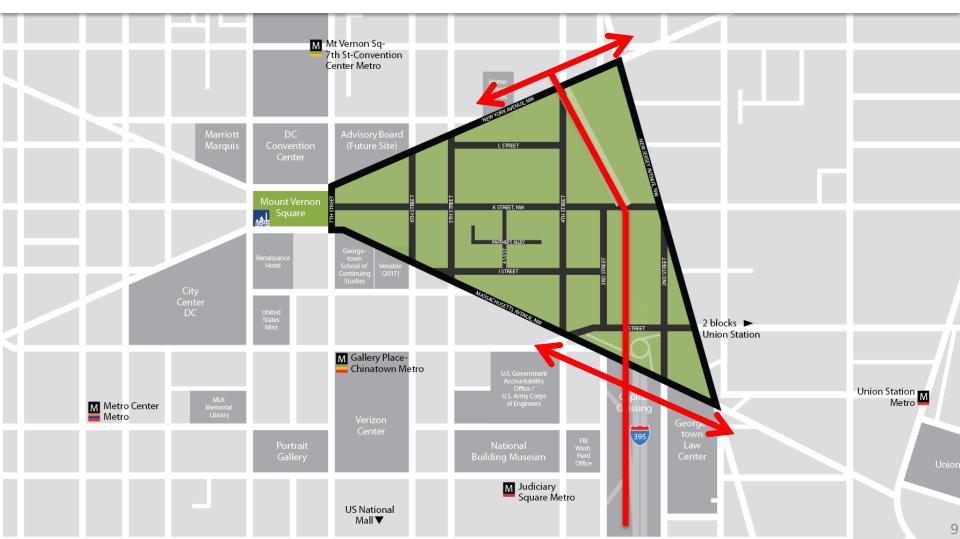












## MVT Overview: Thoughtfully Planned, Carefully Coordinated Mixed-Use Community



#### **MVT before Action Agenda & CID**



## MVT Overview: Thoughtfully Planned, Carefully Coordinated Mixed-Use Community



#### Action Agenda 2003, MVT CID 2004

# The Mount Vernon Triangle Action Agenda

Creating a vibrant new downtown neighborhood

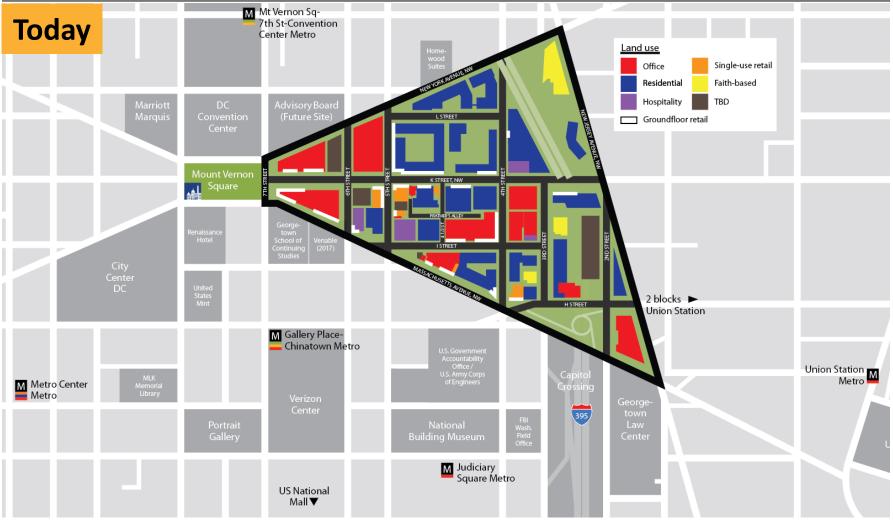


Government of the District of Columbia, Office of Planning • Mount Vernon Triangle Alliance • National Capital Revitalization Corporatio

October, 2003

## MVT Overview: Thoughtfully Planned, Carefully Coordinated Mixed-Use Community





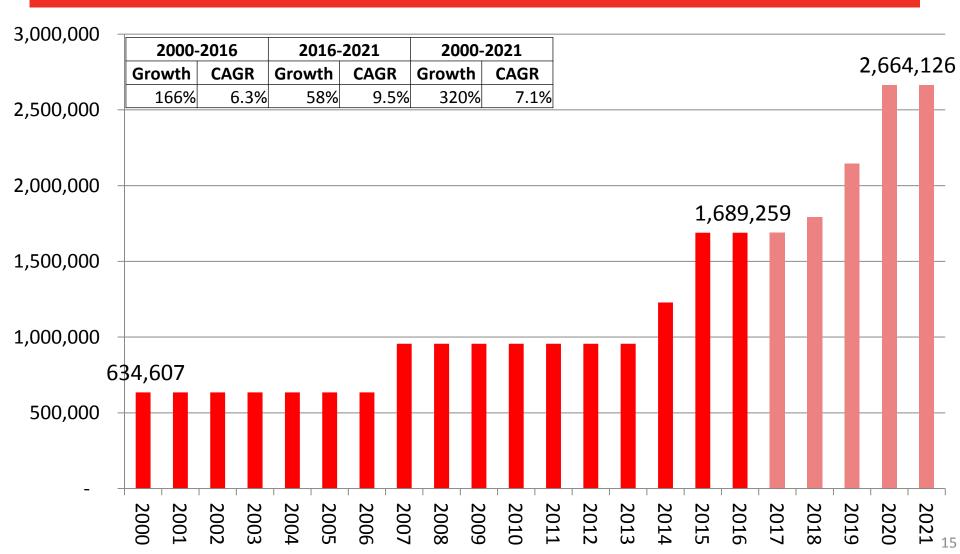
MVT Overview: Vibrant, Thriving "Sense of Place"			MOUNT VERNON TRIANGLE + DC
within	262 residents n a ½ mile 0,945 nge income	Work: 165,000 employees within ½ mi	<ul> <li>Strong, attractive demographics</li> <li>One of DC's more dense mixed-use neighborhoods</li> </ul>
6 H relo	Business: leadquarters ocations in and und MVT	Entertain: 400 events annually Verizon and Convention Center 600+ outdoor dining seats	<ul> <li>High demand, low vacancy, avg. multi-family rent \$3.60/SF</li> </ul>







#### Growing Destination of Choice – Office SF (2000-2021)







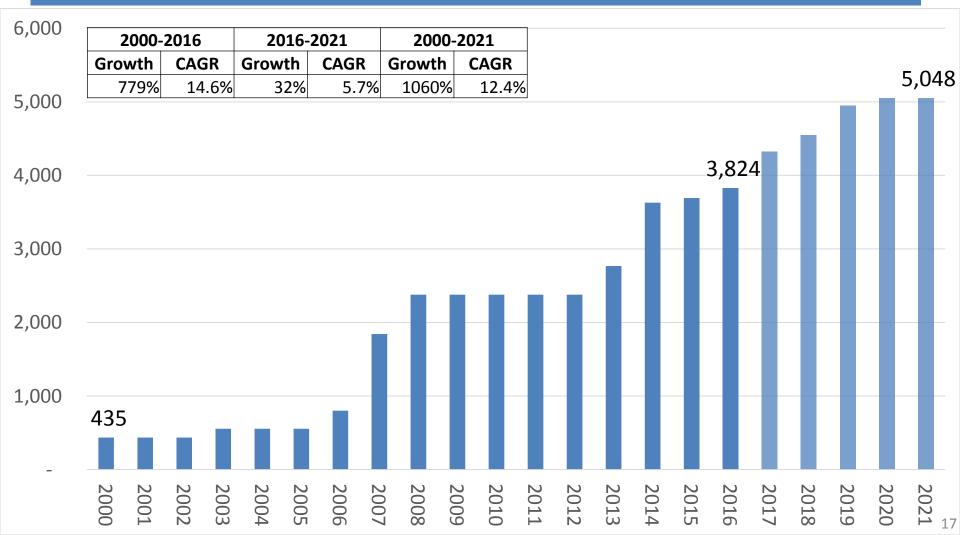
6 headquarters relocations in and around MVT since 2007







#### **Growing Destination of Choice – Residential Units (2000-2021)**



## MVT Overview: Vibrant, Thriving "Sense of Place"



Delivered (Q1 2014)



Delivered (Q4 2014)

#### Delivered (Q2 2015)



Lyric Wilkes & Quadrangle 234 apartments units Meridian II Steuart & Paradigm 393 apartments units 460 NYA Bozzuto 63 condo units

## MVT Overview: Vibrant, Thriving "Sense of Place"



U/C (Spring 2017)

U/C (Q2 2018)

U/C (2018)



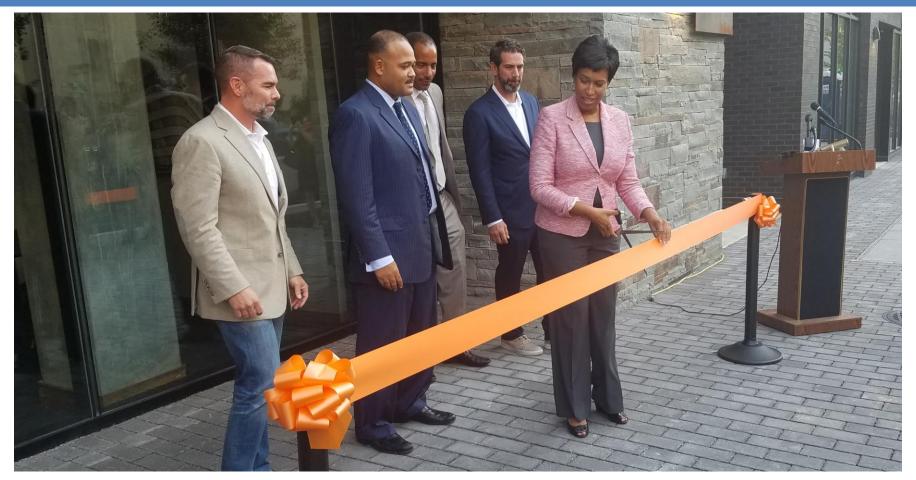
455 Eye Street NW Equity Residential 174 apartment units

The Lydian Wilkes & Quadrangle 324 apartment units Plaza West Bible Way & Mission First 223 apartment units





#### Latest Delivery: The Aspen (October 2016)



Paramount & Ellisdale 133 apartment units





#### Robust residential pipeline signals solid market strength



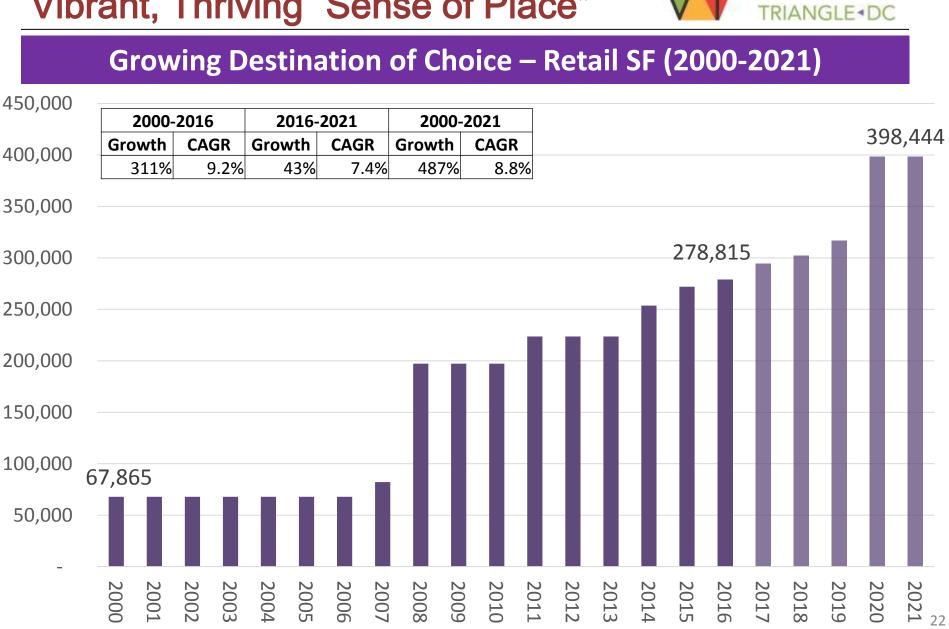
**5th and Eye Street NW** Peebles Corp. & Walker 35 condo units

925 5th Street NW Peebles Corp.

40 condo units

**Capitol Vista Voltron Partners** 100 apartment units

4th & K Street NW Lima Hotel **33** apartment units



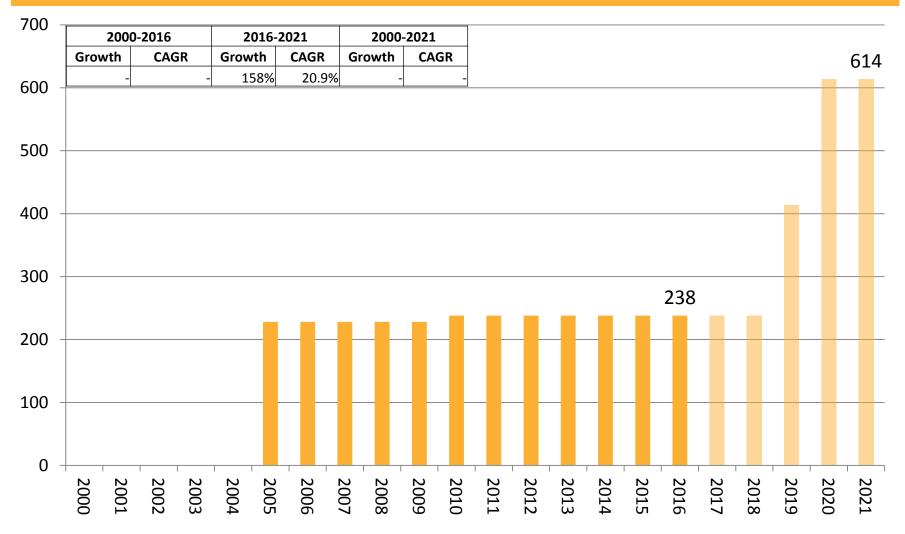
## MVT Overview: Vibrant, Thriving "Sense of Place"







#### Growing Destination of Choice – Hospitality Room Keys (2000-2021)



## MVT Overview: Vibrant, Thriving "Sense of Place"



#### **Hospitality in operation:**

#### Hospitality in the pipeline:



228 room keys



5th and Eye Street NW Peebles Corp. & Walker 133 room keys Hotel operator: SLS Hotels, subsidiary of sbe Group



4th & K Street NW Lima Hotel 200 room keys Hotel operator: TBD



## MVT Overview: Skillfully Managed with Professional Day-to-Day Oversight



#### Clean & Safe Ambassadors



Parks, Art & Culture



Marketing & Community Events



#### Transit & Public Realm Improvements



Real Estate & Economic Development



Stakeholder Advocacy



## Featured Opportunity #1: 300 K Street NW







#### <u>Owner</u>:

The Wilkes Company & Quadrangle Development Corporation

## What's Available:

233,000 SF Trophy Office

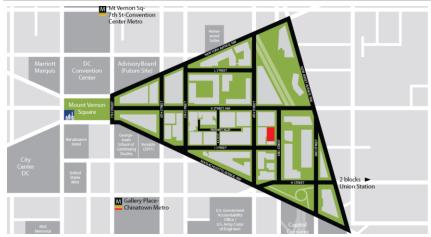
## **Representatives**:

Meany & Oliver

**Companies:** Martin Griffin, Philip Meany, Sharon Oliver

## Featured Opportunity #2: 950 3rd Street NW







#### <u>Owner</u>:

The Wilkes Company & Quadrangle Development Corporation

## What's Available:

118,000 SF Trophy Office

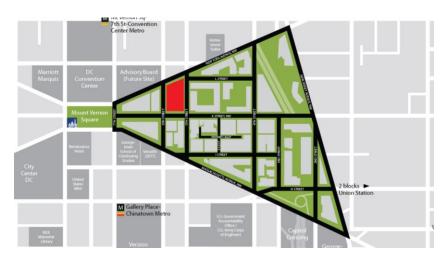
## **Representatives**:

Meany & Oliver

**Companies:** Martin Griffin, Philip Meany, Sharon Oliver

# Featured Opportunity #3: 1001 6th Street NW







#### <u>Owner</u>:

Boston Properties & Steuart Investments

## What's Available:

495,000 SF Trophy Office

# Representatives:

Boston Properties: Jonathan Kaylor, Pete Otteni

## Featured Opportunity #4: 455 Massachusetts Avenue NW







#### <u>Owner</u>:

ASB Real Estate Investments

## What's Available:

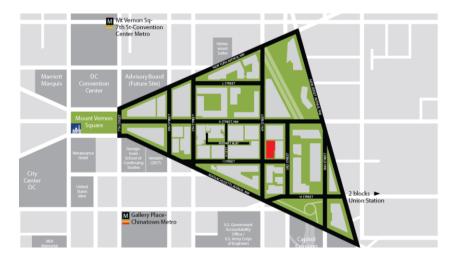
231,000 SF Trophy Office

#### **Representatives**:

- Avison Young: Greg Tomasso, Will Stern, Lauryn Harris
- ASB: Thomas Wood, Katherine Canning

## Featured Opportunity #5: 901 4th Street NW (DC Bar Building)







Future Owner ↔ DC Bar

What's Available: ♣ 25,000 SF Trophy Office

**Representatives**:

Savills Studley: Nicole Miller, Rick Rome, Ted Skirbunt

## Featured Opportunity #6: 111 Massachusetts Avenue NW





## <u>Owner</u>:

Douglas Development

## What's Available:

375,000 SF of Current & Additional Planned Trophy Office

## Representatives:

CBRE: Randy Harrell, Mark Klug, Abigail Todd



Kenyattah A. Robinson

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